



UNIFIEDFACTORY

**UNIFIED FACTORY S.A. - JOINT STOCK COMPANY
WITH ITS HEADQUARTERS IN WARSAW**

**CONSOLIDATED QUARTERLY REPORT
FOR THE III QUARTER OF 2017
(Q3 2017)**

Warsaw, November 14, 2017

I. SELECTED FINANCIAL DATA OF UNIFIED FACTORY S.A.(CONSOLIDATED)

	PLN	PLN
(in thousands of PLN)	01.01.2017	01.01.2016
	30.09.2017	30.09.2016
Net income from sales	26 693	17 733
Profit from operating activities	8 721	4 098
Profit before tax	7 572	3 562
Net profit of the parent company	5 932	2 796
Cash flow from operating activities	6 878	-329
Cash flow from investment activities	-16 765	-6 843
Cash flow from financial activities	14 072	9 500
Fixed assets	38 585	17 570
Current assets	23 397	21 242
Total assets	61 982	38 812
Long-term liabilities	10 437	10 497
Short-term liabilities	6 601	8 628
Equity capital	38 366	17 469
Share capital	7 835	6 164

II. ISSUER'S COMMENTARY TO PUBLISHED FINANCIAL RESULTS (CONSOLIDATED)

(in thousands of PLN)	01.01.2017 30.09.2017	01.01.2016 30.09.2016	<i>Changes in %</i>
Income from sales	26 693	17 733	50,5 %
Profit from sales	8 606	3 988	115,7%
Profit from operating activities	8 721	4 098	112,8%
Net profit of the parent company	5 932	2 796	112,2%
EBITDA	10 786	5 052	113,5%
Equity capital	38 366	17 469	119,6%

- **Increase of sales revenue by 50,5%**
- **Growth in profit on sales by 115,7%**
- **Growth in operating profit by 112.8% (operating profitability: 32.7%)**
- **Increase EBITDA by 113,5%**
- **Net profit increase by 112,2% (net profitability: 16,4%)**

During the first nine months of 2017, Unified Factory S.A. reached revenues from sales in the amount of PLN 26,693 compared to PLN 17,733 in the comparable period, which means a 50.5% increase in sales. The reasons for this dynamic growth of revenues is that there were more implementations than the previous year's number, which totaled 183 in the report, ie 24% more than in the comparable period of the previous year (there were 147 in the three quarters of 2016) as well as the increase in the average value of implementations resulting from increased sales on foreign markets. The sales structure of Unified Factory S.A. has also changing systematically, with the sales of technological solutions of the Customer Service Automation platform. This translates into a systematic increase in profitability levels.

The growing number of deployments, as their value increases, and the growing share of software sales in total revenue are visible in the dynamics of the sales profit, which in the reported period reached PLN 8,660 and was higher than the corresponding period of the previous year by 115,7%. In the first three quarters of 2017, the operating profit amounted to PLN 8,721, ie by 112,8% more than in the previous year. As a result, operating profitability in the reporting period reached 32.7% compared to

23% in the three quarters of 2016. This represents an increase in the company's operating efficiency year by 9.7 p.p.

Systematic improvement of profitability ratios was also visible in the reported period of high EBITDA, which increased from 113.5% to PLN 10,786 from PLN 5,052 in 2016.

After the first nine months of 2017, Unified Factory S.A. achieved a consolidated net profit of PLN 5,932 compared to PLN 2,796 achieved in the corresponding period of 2016. This represents a 112.2% increase in interest rates and a net margin of 22%, which is 4.5% higher than that achieved after three quarters of 2016 when it amounted to 17.5%.

Commenting on the results achieved by Unified Factory S.A. In the first nine months of 2017, it is worth noting that the third quarter turned out to be another reporting period in which the company generated a positive cash flow from operating activities, which at the reporting date amounted to PLN 6 878, compared to a loss of PLN 744 thousand in 2016.

The Board draws attention to the fact that by comparing the level of trade receivables, ie for deliveries and services, after the first three quarters of 2017, which amounted to PLN 12,268, with the corresponding period of 2016, when they reached the level of PLN 8,148 (50.5%) that their dynamics are growing propitiously in relation to revenue growth. The structure of trade receivables is monitored on an ongoing basis, therefore the company does not have significant past due (there are no overdue receivables over 180 days), which would cause the need to create provisions or write offs at the end of the current financial year. In addition, the Board of Unified Factory S.A. will make efforts to improve the receivables structure so the fourth quarter will have some changes, ie to reduce the receivables from deliveries and services in relation to the dynamics of revenue growth.

POSITION OF THE MANAGEMENT BOARD CONCERNING THE IMPLEMENTATION OF THE ANNUAL FORECAST

On August 21, 2017, the Board of Directors of Unified Factory S.A. announced a forecast for consolidated financial results for 2017 at sales revenue, EBITDA and net profit.

Items of the income statement	2017(thousandsof PLN)
Income from sales	37 086
EBITDA	14 989
Net profit	8 249

While developing the forecast, the Unified Factory S.A. Management Board has adopted the following assumptions:

- the forecast was based on the results achieved by the company in the first half of 2017, an assessment of the progress made on the implementation of the budget for the second half of 2017, which takes into account the expected sales and planned implementation, cost structure, market experience and expected expansion on foreign markets;
- the forecast was based on the assumption that approximately 300 implementations of the Customer Service Automation platform will take place in the 12 months of 2017;
- assuming that the forecasted level of financial results will be achieved by maintaining the upward trend in sales in Poland and abroad, in particular by growing direct presence on these foreign markets.

Taking into account the results Unified Factory S.A. achieved during the three previous quarters of 2017, the Company's Management Board is maintaining the 2017 forecast in all parameters. The Management also informs that the average value of realized implementations is increasing systematically. This is due to several factors. Firstly, the number of foreign projects is increasing, accompanied by the increasing level of complexity due to the constantly expanding functional scope of the Customer Service Automation platform. Second, with the ever-changing White Label sales model (through middlemen) being sold under its own Unified Factory brand, the business partners' structure is gradually changing towards larger integrators. Considering the above, the Management Board is reducing the forecast of the planned number of implementations to be implemented by the end of the current year to 250 implementations.

PROJECT DEVELOPMENT IN FOREIGN MARKETS. SALE OF PLATFORM CUSTOMER SERVICE AUTOMATION IN 22 MARKETS

At the end of the reporting period on October 16, 2017, Unified Factory S.A. informs about the adoption of a resolution on the commencement of negotiations with the Foreign Expansion Fund with the Closed-End Fund for Non-Public Assets managed by TFI BGK S.A. ("FEZ"). The subject of the negotiations will be an investment agreement for a joint investment in a Philippine law firm. The business of the company is to distribute Customer Service Automation software under the Unified Factory brand in the Philippines, Singapore, Malaysia, Indonesia and Taiwan. It is anticipated that each party would contribute a cash contribution of one million euros to the company.

Commitment to negotiate with FEZ is one of the elements of the Company's implementation of the assumptions adopted in August this year, (Report 24/2017) and the strategy of strengthening the Unified Factory brand internationally by creating local entities that distribute Customer Service Automation software.

In addition, during the period between the end of the third quarter and the publication of this report, Unified Factory S.A. announced that it has signed the first sales agreement for the sales of Customer Service Automation platforms in the United Kingdom. Another market where the offering of the sales

of Customer Service Automation platforms has been launched in India, where the Company has signed a distribution agreement with Indigisol, based in Bangalore, India. It is the first IT company to represent the e-learning market, which will use the natural text analysis tool in English. This concerns in particular the processes of automating communication with the participants of courses conducted on the e-learning platform.

UF EASY PRODUCT SALE - SAAS GLOBAL VERSION

As announced earlier, at the turn of the third and fourth quarters Unified Factory S.A. has expanded its offer with a global version of the UF EASY product offered in a SaaS formula. It allows you to use any international numbering and is also available from the mobile app. The product is dedicated to small and medium-sized businesses that use the classic "trial" model, and not the "freemium" model which was available until now. The company has maintained its previous announcements of acquiring 400 paid users by the end of 2017.

INVESTMENT IN DEVELOPMENT OF PLATFORM CUSTOMER SERVICE AUTOMATION

During the nine months of 2017, Unified Factory S.A. invested in the development of the CSA system, the launch of UF SaaS and the Menerva project (artificial intelligence algorithms) totaling over PLN 16,700 thousand. Within this amount, a number of actions were announced, both for the purposes of the issue of E series shares and for others, which were financed from personal funds:

- expansion of UF Easy with new features required the global version of the product to run and function;
- UF Easy extension with mobile interface;
- Extension of UF PRO with PROXY interface for integration of backend tools, in terms of personalization, communication queues and file sharing;
- further development of self-service tools (*self-service* solution) based on artificial intelligence solutions and associative memory algorithms within the Menerva project. This is especially true for the development of *Intelligent Search Engine*, *Frequently Asked Questions*, and *Chatbot* tools;
- increasing the efficiency of artificial intelligence tools in the speed of self-learning and response preparation.

ISSUANCE OF F SERIES SHARES

Between September 5, 2017 and September 15, 2017 Unified Factory S.A. carried out the issue of series F shares in the private issue mode excluding the pre-emptive rights of the existing shareholders. As part of the issue, 522 631 shares were issued from the company's share capital at a price of PLN 11.5 per share, which on September 15, 2017 were allocated to a total of six entities. The total value of the issue was PLN 6,010,225.50. The total cost of the issue amounted to PLN 259.5 thousand, of

which the costs of preparing and carrying out the offer and the preparation of the information document, including the costs of advising the Noble Securities Brokerage amounted to PLN 172 thousand, while the remaining costs incurred by the Company, including legal and advisory costs, amounted to PLN 87.5 thousand.

Series F shares were issued following the publication of the Unified Factory S.A. report of August 11, 2017 with the intention to raise capital through the issue of shares intended for realization of investment objectives planned for 2018-2019. The expansion of the existing investment plan resulted from the intensive development of the capital group in the international markets and the expansion of the human resources team. Its full implementation would enhance the presence of Unified Factory S.A. on markets where the Company is currently operating, accelerate customer acquisition, increase sales and improve margins, and prepare to expand the portfolio to new geographic markets. The main investment targets for the years 2018-2019 include:

- strengthening Unified Factory S.A. brand on an international scale and its own sales support tools by developing a White Label sales model strategy for sale under its own Unified Factory brand;
- creation of local entities representing Unified Factory S.A. target markets and local sales structures that offer the Unified Factory brand through the acquisition of partnerships and venture capital funds, primarily in the Philippines and APAC markets;
- providing a full version of the BOX / PRO SaaS Customer Service Automation platform in response to the demand for such solutions, particularly in the US market, where nearly 80% of companies use cloud solutions to support larger subscribers;
- extending portfolios of the supported languages using the authoritative associative memory algorithm for natural language analysis - "natural language processing - NLP".

Due to the fact that the issue of F-series shares was implemented on a smaller scale than originally planned, the Unified Factory S.A. has decided to verify the announced investment objectives and to reduce the costs associated with their implementation, which will be presented in the form of a current report after publication of the results for the third quarter of 2017.

III. REVIEW OF OTHER EVENTS AFFECTING THE ISSUER'S BUSINESS ACTIVITY IN THE III QUARTER 2017 AS WELL AS AFTER THIS REPORT HAS BEEN PUBLISHED

1 / On January 23, 2017 the Unified Factory S.A. Management Board reported the estimated results for the fourth quarter of 2016 on a consolidated basis. According to the announcement, the company's sales revenues were PLN 26,000 thousand, EBITDA- PLN 8,000 thousand, EBIT (operational profit) PLN 6,700 thousand, and net profit of PLN 4,600 thousand, respectively.

2 / At the turn of January and February 2017 Unified Factory S.A. carried out the first public issue of 1,333,333 series E shares under public offering pursuant to Art. Article 7 3 pt. 6 of the Act of 29 July 2005r. of public offering up to EUR 2,500,000. The Management Board of the Company decided to set the issue price at a discount to the average market price of the Company's shares for the last 3 months and set it at PLN 7.80 per share. Series E Shares were issued in the period of January 25 - February 8, 2017, and the allocation was made on February 10, 2017. As a result of the Issue, the total issue was 1,333,333 ordinary bearer shares of E series, divided into Open Tranche and Institutional Investor Tranche, with the reduction of subscription reached in the Open Tranche - 91.85% and in the Institutional Investors Tranche 91,75 %. The total value of the Issue of Series E Shares amounted to PLN 10 399 997.40 for the following issue purposes:

- to expand the Customer Service Automation platform for integration with global channels of communication in Social Media (Facebook Messenger, Twitter, LinkedIn) and instant messaging (Skype, What's Up, Wechat) - PLN 2 million,
- for the development of self-service tools based on artificial intelligence (associative memory) solutions within the Menerva project- Intelligent Search Engine and Frequently Asked Questions and Chatbot - PLN 2 million,
- to develop the tools of the Speech to Text class necessary to start work on the voice interface for customer service associated with the solution of the memory association engine - PLN 1 million,
- to improve the efficiency of artificial intelligence tools (associative memory algorithms) in terms of speed of self-learning and response preparation, which will result in multiple system performance gains - PLN 1 million,
- for marketing expenses promoting Customer Service Automation and Menerva project - PLN 2 million.

3 / On February 2, 2017 the Board of Unified Factory S.A. announced that sales of software in 2016 on the Romanian market reached 2.7 million PLN and signed an annex to a contract giving the basis for building a dedicated team to sell solutions for sales automation and customer service, and in the future also opening a branch of Unified Factory S.A. in Romania.

4 / On February 15, 2017 the Unified Factory S.A. Management Board announced the selection of the project entitled "AUTOMATIC (ADAPTIVE) REFERENCE BASE - ABR - system supporting and automating processes of knowledge management and communication in organizations" on the list of projects dedicated to co-financing under the competition mode organized for the Regional Operational Program of Mazowieckie Voivodship 2014-2020. The project will be implemented under Measure Priority I "Research and development of enterprises" for Measure 1.2 "Research and development projects". The total value of the project will amount to PLN 4,555,880.00 and the value of the EU subsidy will amount to PLN 2,840,960.00. This project is being implemented from May 2017.

5 / On February 21, 2017, the Company received a notification from two shareholders regarding the change of ownership in connection with the registration by the District Court for the Capital City of Warsaw, XII Commercial Division of the National Court Register of 1 333 333 series E bearer shares with a nominal value of PLN 0.90 each and the amendment of the statute of the company. After registering the capital increase, Maciej Okniński held a total of 2,827,500 shares which constituted 34.55% of the share capital and gave 3 011 250 votes at the General Meeting of Shareholders, which constituted 34.68% of the total number of votes at the General Meeting of Shareholders. Tymon Betlej held 788,500 shares, which constituted 9.63% of the share capital and gave 849 750 votes at the General Meeting of Shareholders, which constituted 9.78% of the total number of votes at the General Meeting of Shareholders.

6 / On February 22, 2017, the Company received a notification from Quercus TFI SA acting on behalf of managed funds: Quercus Parasolowy SFIO, Quercus Absolute Return FIZ, Quercus Absolute Return FIZ, Quercus Multistrategy FIZ, and Acer Aggressive FIZ jointly exceeding the threshold of 5% in the Company. On the date of the notification, the Funds held 588,875 shares of the Company, which constituted 7.20% of the Company's share capital. The shares held 588,875 votes at the General Meeting of the Company, which constituted 6.78% of the total number of votes at the General Meeting.

7 / On March 9, 2017, the Company received four notifications informing about the change in the shareholding by the shareholders in connection with the agreement concluded between the shareholders of series C bearer ordinary shares of Unified Factory S.A.. On March 6, 2017 confirming the fulfillment of the conditions stipulated in the Conditional Sale Agreement of Series C Shares of Unified Factory S.A. of June 23, 2015. The contract was a motivational program, dedicated to key technologists, responsible for the further development of the Customer Service Automation platform. The Incentive Scheme covered a total of 364,000 Series C Shares, representing 4.45% of the share capital as at the date of this report and 4.19% of votes at the General Meeting of Shareholders.

8 / On May 4, 2017, the Company announced the appointment of Bogdan Wiesiolek to the sales team, which will be responsible for foreign sales in Europe and Asia with particular focus on the financial and insurance market. Previously, Bogdan Wiesiolek was a member of the board of directors of the insurance and financial group at Euler Hermes of Allianz AG, where he was responsible for all sales channels.

9 / On May 11, 2017, the Board of Unified Factory S.A. has signed an agreement with SWIFTA Systems and Services International Ltd., operating on this market for more than 20 years. The company specializes in introducing innovative technologies into the African market (eg in Ghana and Nigeria). The subject of the agreement is the mediation of sales of solutions to the Customer Service Automation platform owned by Unified Factory S.A. Support as well as maintenance consulting in terms of operation / maintenance / modules, enabling sales and customer service automation and complete integration of customer communications within an integrated omniannel, including contact center software using artificial intelligence in the form of associative algorithms.

10 / As of June 1, 2017, the Company announced the appointment of Marek Zmysłowski, who will be responsible for sales growth in the continents of North America, South America and Africa. Marek Zmysłowski has devoted his last years of professional activity to Africa, building internet platforms for, for example, Rocket Internet.

11 / On June 26, 2017, the subsidiary of Unified Factory S.A. - Unified Factory, LLC, based in the US, has signed an agreement with a distributor of software sales based in the Philippines. The subject of the agreement is the sale of the solutions of the Customer Service Automation platform owned by Unified Factory S.A. and support and consulting services for the deployment and operation of Unified Factory Communications (UFC). The value of sales declared until 31 December 2018 indicated in the agreement is 1.4 million US dollars. The sale will be in four countries: Philippines, Singapore, Thailand, and Malaysia. The agreement confirmed the legitimacy of the strategy of Unified Factory's Board of Directors, which relies on acquiring clients through an American company not only in the United States, but also - contacts of the Country Manager of the Boston branch - in other markets in other regions of the world, which would not be possible directly from Poland. Unified Factory S.A. is currently preparing its first implementation in the Philippine market.

12 / On June 30, 2017, the Ordinary General Meeting of Shareholders of the Unified Factory S.A. was held where the individual and consolidated financial statements were approved, and the decision was made to allocate the entire profit to the reserve capital. During the session, the composition of the Supervisory Board was changed. The AGM decided to dismiss Tomasz Wilczyński and appoint Jakub Koziola in his place.

13 / On June 30, 2017, in connection with the question of the shareholder Cezary Novosada submitted at the General Meeting of Shareholders pursuant to art. 428 of the Code of Commercial Partnerships for the Management Board's opinion to the information included in the auditor's opinion on the financial statements of Spółka for the year 2016 relating to unpaid trade receivables (page 2 of the opinion), Unified Factory S.A. has made a statement in this case from which it follows that all receivables covered by the debt repayment agreement by June 30, 2017 have been paid in full.

14 / On July 26, 2017 the Unified Factory S.A. Management Board announced the signing of an agreement with Dom Maklerski Noble Securities S.A. to prepare the issue prospect.

IV. DESCRIPTION OF THE CAPITAL GROUP WITH THE INDICATION OF THE SUBSIDIES SUBJECT TO CONSOLIDATION

As of September 30, 2017, Unified Factory S.A. consists of three companies: Unified Factory Joint Stock Company, as the parent company and subsidiaries, Databroker Joint Stock Company, and Unified Factory LLC. The Issuer's share in the share capital of the said subsidiaries is 100%. As of the date of publication of the financial statements for the third quarter of 2017, ie as of November 14, 2017, the capital structure of Unified Factory S.A. Capital Group has not change.

Unified Factory S.A. is a global provider of customer service automation technology based on the Customer Service Automation platform and associative memory algorithms, helping to increase customer service efficiency by 80%. The customer service automation solutions automate the full customer service path, including linking B2B, B2C, and H2H segments.

PLATFORM CUSTOMER SERVICE AUTOMATION

Unified Factory S.A. is a global provider of solutions for automating sales and customer service in 22 markets worldwide. The technology offered is the Customer Service Automation platform, which includes the Contact Center System and is based on advanced associative memory algorithms. The customer service automation solutions automate the full customer service path, including linking B2B, B2C and H2H segments.

The Customer Service Automation (CSA) platform consists of three leading modules:

• UF EASY (global version)

This is a 4-in-1 system that is dedicated to small and mid-sized businesses in a SaaS version only. The customer receives a landline number, e-mail box support, live chat (with a Click2Call function), and Facebook Messenger's messaging service. Every customer's contact information is added dynamically and automatically to his profile, and the tool is available everywhere there is access to the Internet. The configuration and the system has been simplified for the customer. This enables companies with small and medium-sized enterprises (SME, and SOHO segment) to improve customer service from anywhere in the world. The account can not only correspond with the customer, but also initiate contacts. Concerning the task system and the database file there is no need to use additional communication tools (telephone, email) to communicate with customers without interruption.

• UF PRO

integrates communication with the customer through various communication channels (phone, video, SMS, chat, email, social chat) in an integrated omnichannel. The platform has an open interface and

enables integration with many external systems (eg ERP, CRM, PBX). The system automates the distribution of communication with efficient resource management in the company. In addition, it has modules for automation and unification of processes in the sales process and customer service in a full range: from document circulation, central storage and sharing, joint design and task work to communication tools and employment management.

• **MENERVA**

The associative memory algorithm allows you to automate your contact with the customer based on the information stored in the database and in the process of continuous learning such as generating an automatic reply to an email or a chat. The use of associative memory increases the efficiency of customer service up to 80%.

SALES MODELS FOR CUSTOMER SERVICE AUTOMATION PLATFORMS

Unified Factory S.A. is currently selling software in four models:

- a / direct sales - the company owns a 16-person sales and marketing department, which deals directly with the sales of platforms to domestic customers,
- b / sales through IT integrators / both Polish and foreign / and business consultants specializing in optimizing sales and customer service processes,
- c / White-Label selling by integrating the system into packages sold by third-party vendors as additional functionality by selling software licenses under their own brand partner,
- d / SaaS software sales.

SUBSIDIARIES DATABROKER S.A. AND UNIFIED FACTORY LLC

Company under the business name of Databroker S.A. operates on the BPO Business Process Outsourcing (BPO) market. The company has its own call center resources (potentially 200 telemarketing locations in Warsaw and Lublin), IT systems based on the innovative technology of the Customer Service Automation class and an experienced and qualified team specializing in sales support projects and data processing using web applications, mobile devices and effectively supporting marketing campaigns. The company has a diversified portfolio of several dozen clients, most of which are connected by long-term cooperation agreements, which is typical for this industry due to the level of technical complexity in the scope of operational implementation and development of individual projects and the complexity of implemented business processes. Among clients are both Polish and foreign companies, including from Switzerland and USA, representing many industries.

Unified Factory LLC was established at the end of 2016 as an entity dedicated to managing the sales of the Customer Service Automation platforms in the US market. The sale will be conducted in four

models: direct sales, sales via IT integrators (both Polish and foreign) and business consultants specializing in optimizing sales and customer service processes.

Packaged by third-party vendors for additional functionality by selling software licenses under their own brands and selling SaaS software.

V. UNIFIED FACTORY AUTHORITY S.A.

Pursuant to §34 par. 1 of the Statute The Management Board consists of one to four members, including the President of the Management Board and no more than two Vice Presidents. The term of office of the Management Board is 5 years (§34 section 2 of the Articles of Association of the Issuer). The term of office of the current Board is June 18, 2020.

The Board of Directors of Unified Factory S.A. currently, Maciej Okniński - President of the Management Board.

Composition of the Board of Directors of Unified Factory S.A. in the reported period has not changed. Pursuant to §23 par. 1 of the Articles of Association, the Supervisory Board consists of five members, including the chairman, vice-chairman and secretary. Pursuant to §24 par. 1 of the Articles of Association of the Supervisory Board members are appointed for a joint term of office which lasts for 5 years. The term of the Supervisory Board expires on June 18, 2020.

Member of the Supervisory Board of Unified Factory S.A., currently, are:

- 1 / Cezary Nowosad - Chairman of the Supervisory Board,
- 2 / Robert Sapieha - Vice-Chairman of the Supervisory Board,
- 3 / Daniel Klos - Member of the Supervisory Board,
- 4 / Jakub Koziol * - Member of the Supervisory Board,
- 5 / Konrad Latkowski - Member of the Supervisory Board.

* Jakub Koziol was appointed to the Supervisory Board on June 30, 2017, replacing Tomasz Wilczyński in this position.

Composition of the Supervisory Board of Unified Factory S.A. in the reported period has not changed

VI. INFORMATION ON THE SHAREHOLDER STRUCTURE WITH AN INDICATION OF SHAREHOLDERS HOLDING OVER 5%.

In the period covered by this report, the share capital of Unified Factory S.A. in connection with the registration by the District Court for the Capital City of Warsaw, XII Commercial Division of the National Court Register of 522 631 series F bearer shares with a nominal value of PLN 0.90 each, which were the subject of private placement and were allocated on September 15, 2017. Therefore, as of the date of this interim report, the shared capital of Unified Factory S.A. is PLN 7 834 719.60 and is divided into 8 705 244 shares with a nominal value of PLN 0.90, which consists of:

- 500.000 series A registered preference shares privileged in terms of votes,

- 100.000 ordinary bearer series B shares,
- 5.000.000 ordinary bearer series C shares,
- 1.249.280 ordinary bearer series D shares.
- 1.333.333 ordinary bearer series E shares.
- 522.631 ordinary bearer series F shares

During the period covered by this interim report, the structure of the shareholder structure of Unified Factory S.A. had some changes in connection with the receipt of the notification filed on September 11th under Article 69 of the Act of 29 July 2015 on public offering by Quercus Towarzystwo Funduszy Inwestycyjnych S.A. concerning reducing the total number of votes in Unified Factory S.A. and falling below the 5% threshold in the total number of votes in the Company. A decline below the threshold of 5% of the total number of votes in the Company occurred as a result of transactions on the NewConnect market on September 8, 2017. According to Art. 69 (4) (2) of the Act on Offerings, before the change of share, the Funds held 441 477 shares of the Company, constituting 5,395% of the Company's share capital. The shares gave 441 477 votes at the General Meeting of the Company, which constituted 5.085% of the total number of votes at the General Meeting. Pursuant to art.69 (4) (3) of the Act on Public Offering, as of September 8, 2017, the Funds held 420 637 shares of the Company, which constituted 5,141% of the Company's share capital. The shares gave 420 637 of the total number of votes at the General Meeting of the Company, which constituted 4.845% of the total number of votes at the General Meeting.

Shareholding Structure of Unified Factory S.A. as of August 11, 2017 (prior to the announcement of Quercus TFI)

No.	Shareholder's name and surname	Number of shares (units)	Number of votes	Participation in share capital (in %)	Participation in votes in the General Shareholders Meeting (in%)
1	Maciej Okniński	2 602 450	2 786 200	31,80%	32,09%
2	Tymon Betlej	840 000	840 000	10,27%	9,67%
3	Cezary Nowosad	725 400	786 650	8,87%	9,06%
4	Rafał Dąbrowa	588 875	588 875	7,20%	6,78%
5	Other shareholders	519 200	519 200	6,35%	5,98%
Remaining shareholders		2 906 688	3 161 688	35,52%	36,41%

Total	6 849 280	8 182 613	8 682 613	100%
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The current shareholder structure of Unified Factory S.A. as of November 14, 2017 (after the notification by Quercus TFI and the changes resulting from the registration of the increase in the share capital of F series)

No.	Shareholder's name and surname	Number of shares (units)	Number of votes	Participation in share capital (in %)	Participation in votes in the General Shareholders Meeting (in%)
1	Maciej Okniński	2 602 450	2 786 200	29,90%	30,27%
2	Rafał Dąbrowa	840 000	840 000	9,65%	9,13%
3	Tymon Betlej	725 400	786 650	8,33%	8,54%
4	Cezary Nowosad	519 200	519 200	5,96%	5,64%
5	Remaining Shareholders	4 018 194	4 273 194	46,16%	46,42%
Total	Razem	8 705 244	9 205 244	100%	

VII. INFORMATION REGARDING PEOPLE EMPLOYED IN THE CAPITAL GROUP – AS PER MARCH 31ST 2017- AS OF SEPTEMBER 30, 2017

Number of employees at Unified Factory S.A. 30.09.2017 - 27.65 people *

Number of employees at Databroker S. A. 30.09.2017 - 15.25 persons *

Total number of employees in the Group 30.09.2017 - 42.9 persons *

* (FTE- Full time employees)

On the other hand, when it comes to contract orders, there are:

At Unified Factory S.A., three people were employed and five people were contracted to work.

At Databroker S.A., there were 119 employees.

VIII. INFORMATION ABOUT THE ACCOUNTING PRINCIPLES APPLIED

Both in Unified Factory S.A. and in its subsidiary Databroker S.A., unified rules are applied, coming from the Accounting Act of September 29th 1994. This report was prepared with the application of

the same rules for the current and comparative periods. All given elements of assets and liabilities are valued using their real purchasing prices, with the use of the precautionary principle.

a. Intangible assets, fixed assets

Intangible assets and fixed assets and assets under construction are valued according to their purchase price or production costs, reduced by their depreciation to date.

For certain assets, for which there is a risk that they will not bring any economic benefits in the predictable future, a write-off for impairment loss is made.

The following rules of amortization are applied, as adopted in the amortization plan containing percentage rates and amounts of yearly write-offs for certain fixed assets and intangible assets:

- according to the accounting policy applied, taking into consideration the materiality principle, the Company makes one-time amortization write-offs for fixed assets and for intangible assets, the purchase price of which does not exceed 3.500,00 PLN,
- fixed assets and intangible assets with the value equal to or higher than 3.500,00 PLN, in accordance with art. 32 of the Accounting Act, are subject to amortization through systematic, planned distribution of its initial value for a determined amortization period. The amortization rate, according to the decision of the Company, is determined on the basis on the predicted period of economic use of the fixed asset or intangible asset expressed in years,
- preparing the amortization schedule, the company takes into account productivity, pace of the technical and economic progress, legal restrictions or other time restrictions for the use of non-current assets,
- the applied amortization rates guarantee the restoration of assets.

Fixed assets and intangible assets presented in the balance sheet are useful in the company and they constitute economically exploited properties.

- leasehold improvements (buildings) – 10%
- computers (work stations), computer hardware, notebooks – 20% to 30%
- servers – 30%
- specialist computer devices – 30%
- copiers and printers – 20%
- telecommunication systems and PBX – 10%
- furniture – 20%
- specialist office devices (e.g. shredders) – 14%
- intangible assets – between 10% and 50%.

Amortization starts when the fixed asset is released for use, and ends for assets removed from the balance sheet.

b. Inventory

Stocks and issued stocks included in the quantity and value inventory are valued as follows:

- materials and goods – according to the purchase price,
- value of expenses for the execution of services, which has not been completed as per the balance day (unfinished projects) – according to the purchase price or production costs, not higher than their net sales price as per the balance day.

c. Receivables and payables

Receivables and payables (including credits and loans) in PLN are presented according to the value subject to payment. Receivables and payables in foreign currencies are presented according to average exchange rate determined by the President of the National Bank of Poland at the moment they arise for every given foreign currency. Exchange gains or losses arising on the day of payment, resulting from the difference between exchange rates on that day and on the day when the receivables or liabilities incurred, are counted accordingly as income or costs from financial operations.

The value of receivables is adjusted, taking into account the probability of their payment by making proper allowances. Such allowances for receivables are counted accordingly as other operating charges. After verifying outstanding balances for the balance day, the Company determines the value of the allowance in total, for receivables outstanding for more than 1 year.

d. Leasing

Assets and liabilities resulting from operational leasing agreements concluded by the Company concerning the Act of the Corporate Income Tax and financial leasing concerning the Accounting Act are reflected in the ledgers of the Company in accordance with the rules for financial leasing. Resulting from that, the subject of leasing is presented in the balance sheet as a fixed asset or intangible asset of the Company, while the value of the leasing agreement is reflected in liabilities.

Valuation of leasing liabilities for the balance day is made taking into account the payment schedule of loan instalments, serving as attachment to the agreement.

e. Loans and credits

For loans and credits being the Company's liabilities for the balance day, even though their payment terms are in the next reporting period, according to the principle of accruals the Company calculates due interest and includes it in financial costs if the current financial year, reflecting it as corrected value of the liability related to existing loans and credits.

f. Cash

Local cash in hand and on bank accounts are valued at their nominal value. Calculation of economic operations expressed in foreign currencies is made according to average exchange rate of a given currency as announced by the National Bank of Poland on the last working day preceding the day of payment of the receivables/liabilities – if the character of the operations indicates that it would not be justified to take a different rate into account to calculate them (art. 30 par. 2 point 2 of the Act). For a given balance day, the valuation is done at the average rate of the National Bank of Poland announced on that day. Differences in exchange rates determined at the end of the calendar year influence the financial result, being reflected accordingly as income or costs from financial operations.

g. Capital

Share capital is shown in the amount defined in the company statute and included in the court register. Capital contributions declared, but not made are shown as payments due on account of the capital. Costs of issuance of shares incurred by the establishment of the joint stock company or increase of share capital reduce reserve capital of the company to the amount of excess of the fair value of issuance over nominal value of shares, and the rest is reflected in financial costs.

Reserve capital is created from write-downs from net yearly profit of the company.

h. Prepaid expenses and provisions for liabilities

In the event of incurring expenses for future reporting periods, the Company makes accrued income. Costs settled over time include, in particular, subscriptions, property insurance, services, rents. Provisions are created for liabilities where the amount or timing of payments is uncertain, their occurrence is uncertain or high, and they result from past events and their credible estimate is possible. The Company creates provision for expenses in the amount of probable liabilities attributable to the current reporting period resulting from services rendered to the Company by the counterparties and

from the obligation to carry out future business activities, the amount of which may be estimated, although the date of establishment is not yet known.

i. Accrued income

In the case of the Company, deferred income includes, in particular: prepaid contributions or accrued receivables of counterparties to be executed by the entity in the next financial year. The write off of the corresponding amounts on sales revenues will be made after the service.

In the event of receipt by the Company of an advance payment for the delivery or performance of services, they will be presented after deduction of the VAT due in the item: advance received for delivery.

j. Provisions and deferred income tax assets

In relation to temporary differences between the value of assets and liabilities reflected in the ledgers and their tax value and tax loss possible to be deducted in the future, the company creates reserve and values deferred income tax assets.

Deferred income tax assets are estimated in the amount presumed for the future to be deducted from the income tax in relation to temporary negative differences, which in the future will cause a reduction of the basis for calculation of income tax and tax loss possible to be deducted, determined with the precautionary principle taken into account.

Deferred tax liability reserve is created in the amount of income tax that will have to be paid in the future in relation to the existence of temporary positive differences, that is differences that in the future will cause an increase of the basis for calculation of income tax.

The amounts of the reserve and deferred income tax assets are determined in relation to income tax rates applicable in the year of incurrence of the tax obligations.

k. Financial result

The financial result consists of: sales results, results from other operating activities, result from financial activities, result from extraordinary operations and obligatory encumbrance of the result. The Company applies the comparative variant of the profit and loss statement.

Income from sales of products, that is finished goods and services, is the amount receivable from the recipient, reduced by due tax on goods and services. The moment of sale is when goods are handed over to the recipient or when the recipient accepts a service.

The costs of sold goods and services are the costs of producing those goods and services that are proportional to income from sales.

The income from sales of goods and materials is the amount receivable from the recipient, reduced by due tax on goods and services. The moment of sale is when goods are handed over to the recipient or when the recipient accepts a service.

The value of sold goods and materials is the value of sold goods and materials at the purchase price, proportional to income from their sales.

Other income and operating costs are income and costs not directly related to basic activity that influence the financial result.

Financial income is receivable income from financial operations, while financial costs are incurred **costs of financial operations**. Interest, fees and exchange rate differences concerning fixed assets under construction influence the purchase value of those assets. Exchange rate differences and interest on liabilities and investment loans after a fixed asset is released for use influence the result of financial operations.

Changes in accounting principles

The company has not changes the accounting principles or the manner of presenting the financial report in comparison with previous periods.

IX. CONSOLIDATED FINANCIAL STATEMENT OF UNIFIED FACTORY GROUP FOR III QUARTER OF 2017

Consolidated balance sheet

Assets

No.	Item	31.09.2017	31.09.2016
A	FIXED ASSETS	38 585 240,80	17 570 184,64
I	Intangible assets	28 984 902,10	12 250 891,33
1	R&D expenses	7 249 730,38	0,00
2	Goodwill	0,00	0,00
3	Other intangible assets	5 034 672,70	5 980 863,77
4	Advances for intangible assets	16 700 499,02	6 270 027,56
II	Goodwill of subsidiaries	3 890 088,39	4 110 282,07
1	Goodwill - subsidiaries	3 890 088,39	4 110 282,07
2	Goodwill – jointly controlled entities	0,00	0,00
3	Goodwill - associates	0,00	0,00
III	Tangible fixed assets	3 474 920,31	1 082 946,24
1	Fixed assets	3 474 920,31	688 491,98
a	land (including right to perpetual usufruct)	0,00	0,00
b	buildings, premises, civil and water engineering structures	174 046,08	206 951,16
c	technical equipment and machines	3 195 924,62	339 200,95

d	vehicles	90 804,02	132 409,17
e	other tangible fixed assets	14 145,59	9 930,70
2	Fixed assets under construction	0,00	394 454,26
3	Advances for fixed assets under construction	0,00	0,00
IV	Long-term receivables	0,00	0,00
1	From related parties	0,00	0,00
2	From other entities	0,00	0,00
V	Long-term investments	0,00	0,00
1	Real property	0,00	0,00
2	Intangible assets	0,00	0,00
3	Long-term financial assets	0,00	0,00
a	in related parties	0,00	0,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	0,00
	- other long-term financial assets	0,00	0,00
b	in other entities	0,00	0,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	0,00
	- other long-term financial assets	0,00	0,00
4	Other long-term investments	0,00	0,00
VI	Long-term prepayments	2 235 330,00	126 065,00
1	Deferred tax assets	2 235 330,00	126 065,00
2	Other prepayments	0,00	0,00
B	CURRENT ASSETS	23 396 889,11	21 242 312,32
I	Inventory	390 030,26	1 263 990,18
1	Materials	553,11	0,00
2	Semi-finished products and work in progress	0,00	198 925,19
3	Finished products	0,00	0,00
4	Goods	256 962,90	562 140,90
5	Advances for deliveries	132 514,25	502 924,09
II	Short-term receivables	16 544 078,41	10 036 802,59
1	Receivables from related parties	0,00	0,00
a	trade receivables, maturing :	0,00	0,00
	- up to 12 months	0,00	0,00
	- above 12 months	0,00	0,00
b	other	0,00	0,00
2	Receivables from other entities	16 544 078,41	10 036 802,59
a	trade receivables, maturing :	12 268 713,10	8 148 753,55
	- up to 12 months	12 268 713,10	8 148 753,55
	- above 12 months	0,00	0,00
b	receivables from tax, subsidy, customs, social security and other benefits	3 127 655,08	1 759 145,41
c	other	1 147 710,23	128 903,63
d	claimed at court	0,00	0,00
III	Short-term investments	5 680 199,71	7 908 850,48

1	Short-term financial assets	5 680 199,71	7 908 850,48
a	in related parties	0,00	0,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	0,00
	- other short-term financial assets	0,00	0,00
b	in other entities	0,00	190 000,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	190 000,00
	- other short-term financial assets	0,00	0,00
c	cash and other pecuniary assets	5 680 199,71	7 718 850,48
	- cash in hand and at bank	5 680 199,71	7 718 850,48
	- other cash	0,00	0,00
	- other pecuniary assets	0,00	0,00
2	Other short-term investments	0,00	0,00
IV	Short-term prepayments	782 580,73	2 032 669,07
TOTAL ASSETS		61 982 129,91	38 812 496,96

Consolidated balance sheet

Liabilities

No.	Item	31.09.2017	31.09.2016
A	EQUITY	38 366 489,17	17 469 299,31
I	Share capital	7 834 719,60	6 164 352,00
II	Called up share capital (negative value)	0,00	0,00
III	Own shares (negative value)	0,00	0,00
IV	Supplementary capital	24 599 353,63	8 508 714,64
V	Revaluation reserve	0,00	0,00
VI	Other reserve capitals	0,00	0,00
VII	Previous years profit (loss)	0,00	0,00
VIII	Net profit (loss)	5 932 415,94	2 796 232,67
IX	Write-off on net profit during the financial year (negative value)	0,00	0,00
B	MINORITY CAPITAL	0,00	0,00
C	NEGATIVE GOODWILL IN SUBSIDIARIES AND AFFILIATED COMPANIES	0,00	0,00
I	Negative goodwill - subsidiaries	0,00	0,00
II	Negative goodwill – jointly controlled entities	0,00	0,00
III	Negative goodwill - associates	0,00	0,00
D	LIABILITIES AND PROVISIONS FOR LIABILITIES	23 615 640,74	21 343 197,65
I	Provisions for liabilities	4 856 584,00	210 942,00
1	Provision for deferred income tax	4 853 484,00	196 942,00
2	Provision for retirement and similar benefits	0,00	0,00
	- long-term	0,00	0,00
	- short-term	0,00	0,00
3	Other provisions	3 100,00	14 000,00
	- long-term	0,00	0,00

	- short-term	3 100,00	14 000,00
II	Long-term liabilities	10 437 169,62	10 497 338,99
1	To related parties	0,00	0,00
2	To other entities	10 437 169,62	10 497 338,99
a	credits and loans	220 084,61	418 888,66
b	arising from issuance of debt securities	10 000 000,00	10 000 000,00
c	other financial liabilities	217 085,01	78 450,33
d	other	0,00	0,00
III	Short-term liabilities	6 601 056,03	8 627 695,61
1	To related parties	0,00	0,00
a	trade liabilities, maturing:	0,00	0,00
	- up to 12 months	0,00	0,00
	- above 12 months	0,00	0,00
b	other	0,00	0,00
2	To other entities	6 601 056,03	8 627 695,61
a	credits and loans	1 710 879,54	468 973,21
b	arising from issuance of debt securities	0,00	3 000 000,00
c	other financial liabilities	230 252,10	55 868,90
d	trade liabilities, maturing:	2 739 216,13	3 259 941,55
	- up to 12 months	2 739 216,13	3 259 941,55
	- above 12 months	0,00	0,00
e	received advances for deliveries	200 331,71	196 940,00
f	bill-of-exchange liabilities	0,00	0,00
g	tax, customs, insurance and other liabilities	1 473 011,63	1 446 873,10
h	payroll liabilities	177 420,81	196 851,29
i	other	69 944,11	2 247,56
3	Special funds	0,00	0,00
IV	Accruals	1 720 831,09	2 007 221,05
1	Negative goodwill	0,00	0,00
2	Other accruals	1 720 831,09	2 007 221,05
	- long-term	1 720 831,09	2 007 221,05
	- short-term	0,00	0,00
	TOTAL LIABILITIES	61 982 129,91	38 812 496,96

Consolidated profit and loss statement – Comparative variant

No.	Item	01.01. 2017- 31.09.2017r.	III KW 2017	01.01.2016- 31.09.2016r.	III KW 2016
A	Net revenues from sales and equivalent, including revenues:	26 693 246,69	9 935 588,21	17 732 857,89	5 613 345,19
-	<i>from related parties</i>	0,00	0,00	0,00	0,00
I	Net revenues from sales of products	20 113 777,71	7 454 871,66	12 842 089,68	4 320 118,58
II	Change in the balance of products (increase - positive value, decrease - negative value)	(940,21)	0,00	183 925,19	79 364,61
III	Manufacturing cost of products for internal purposes	0,00	0,00	0,00	0,00
IV	Net revenues from sales of goods and materials	6 580 409,19	2 480 716,55	4 706 843,02	1 213 862,00
B	Operating expenses	18 087 479,18	6 426 226,38	13 745 066,87	4 278 927,72
I	Amortization and depreciation	2 065 458,08	690 458,25	953 401,34	319 792,36
II	Consumption of materials and energy	203 132,70	68 060,03	206 070,17	38 755,47
III	External services	5 031 830,05	1 762 063,86	4 391 161,63	1 388 365,64
IV	Taxes and charges, including:	46 308,11	25 253,28	32 927,31	22 722,99
	- excise duty	0,00	0,00	0,00	0,00
V	Payroll	3 613 601,33	1 136 825,13	2 994 992,97	1 116 924,39
VI	Social security and other benefits	610 380,01	183 805,37	497 178,49	180 193,32
VII	Other costs by type	97 718,69	64 980,71	61 981,38	25 867,95
VIII	Value of goods and materials sold	6 419 050,21	2 494 779,75	4 607 353,58	1 186 305,60
C	Profit (loss) on sales (A-B)	8 605 767,51	3 509 361,83	3 987 791,02	1 334 417,47
D	Other operating revenues	250 768,06	76 918,10	273 633,47	79 172,84
I	Gain on disposal of non-financial fixed assets	934,48	0,00	33 333,34	0,00
II	Subsidies	214 792,47	71 597,49	221 250,75	71 597,49
III	Other operating revenues	35 041,11	5 320,61	19 049,38	7 575,35
E	Other operating expenses	135 540,99	65 165,30	163 195,00	70 733,04
I	Loss on disposal of non-financial fixed assets	0,00	0,00	0,00	0,00
II	Revaluation of non-financial assets	0,00	0,00	0,00	0,00
III	Other operating expenses	135 540,99	65 165,30	163 195,00	70 733,04
F	Profit (loss) on operating activities (C+D-E)	8 720 994,58	3 521 114,63	4 098 229,49	1 342 857,27
G	Financial revenues	6 885,60	4 193,00	15,99	0,00
I	Dividend and profit sharing, including:	0,00	0,00	0,00	0,00
-	<i>from related parties</i>	0,00	0,00	0,00	0,00
II	Interest, including:	2 692,60	0,00	15,99	0,00
-	<i>from related parties</i>	0,00	0,00	0,00	0,00
III	Gain on disposal of investments	0,00	0,00	0,00	0,00
IV	Revaluation of investments	0,00	0,00	0,00	0,00
V	Other	4 193,00	4 193,00	0,00	0,00
H	Financial expenses	990 317,98	406 067,16	370 922,55	124 871,54

I	Interest, including:	716 061,71	393 112,98	343 145,69	124 824,84
-	<i>for related parties</i>	0,00	0,00	0,00	0,00
II	Loss on disposal of investments	0,00	0,00	0,00	0,00
III	Revaluation of investments	0,00	0,00	0,00	0,00
IV	Other	274 256,27	12 954,18	27 776,86	46,70
I	Profit (loss) on sales of all or partial shares of subsidiaries	0,00	0,00	0,00	0,00
J	Profit (loss) on business activities (F+G-H)	7 737 562,20	3 119 240,47	3 727 322,93	1 217 985,73
K	Result on extraordinary events (J.I.-J.II.)	0,00	0,00	0,00	0,00
I	Extraordinary gains	0,00	0,00	0,00	0,00
II	Extraordinary losses	0,00	0,00	0,00	0,00
L	Impairment losses	165 145,26	55 048,42	165 145,26	55 048,42
I	Impairment losses - subsidiaries	165 145,26	55 048,42	165 145,26	55 048,42
II	Impairment losses – jointly controlled entities	0,00	0,00	0,00	0,00
III	Impairment losses - associates	0,00	0,00	0,00	0,00
M	Write-off on negative goodwill	0,00	0,00	0,00	0,00
I	Write-off on negative goodwill - subsidiaries	0,00	0,00	0,00	0,00
II	Write-off on negative goodwill - jointly controlled entities	0,00	0,00	0,00	0,00
III	Write-off on negative goodwill - associates	0,00	0,00	0,00	0,00
N	Gross profit (loss) (I+/-J)	7 572 416,94	3 064 192,05	3 562 177,67	1 162 937,31
O	Income tax	1 640 001,00	636 723,00	765 945,00	244 829,00
	due	193 772,00	55 610,00	722 177,00	244 829,00
	deferred	1 446 229,00	581 113,00	43 768,00	0,00
P	Other statutory reductions in profit (increases in loss)	0,00	0,00	0,00	0,00
Q	Profits (losses) of subsidiaries accounted for using the equity method	0,00	0,00	0,00	0,00
R	Profit (loss) of minorities	0,00	0,00	0,00	0,00
S	Net profit (loss) (K-L-M)	5 932 415,94	2 427 469,05	2 796 232,67	918 108,31

Cash flow Consolidated

No.	Item	2017-01-01 2017-03-31		2016-01-01 2016-03-31	
A	Cash flows from operating activities				
I	Net profit (loss)	5 932 415,94	2 427 469,05	2 796 232,67	918 108,31
II	Total adjustments	945 546,74	-1 366 240,42	-3 125 416,33	-1 641 338,40
1	Amortization and depreciation	2 065 458,08	690 458,25	953 401,34	319 792,36
2	Exchange gains (losses)	35152,83	0,00	0,00	0,00
3	Interest and profit sharing (dividend)	716 061,71	421 994,15	313 829,58	109 833,02
4	Profit (loss) on investment activities	-934,48	0,00	-33 333,34	0,00
5	Change in provisions	3 057 219,00	749 213,00	9 556,00	0,00
6	Change in inventory	-186 281,92	-13 775,70	-1 248 825,36	-667 669,52
7	Change in receivables	-4 263 378,59	-4 029 996,49	-3 826 709,13	-1 272 498,15
8	Change in short-term liabilities excluding credits and loans	357 656,35	160 389,10	417 639,56	35 717,19
9	Change in prepayments and accruals	-1 006 503,29	595 788,28	123 917,36	-221 524,12
10	Other adjustments	171 097,05	59 688,99	165 107,66	55 010,82
III	Net cash flows from operating activities (I +/- II)	6 877 962,68	1 061 228,63	-329 183,66	-723 230,09
B	CASH FLOWS FROM INVESTMENT ACTIVITIES		0		0
I	Inflows	934,48	0,00	33 333,34	0,00
1	Disposal of intangible and tangible fixed assets	934,48	0,00	33 333,34	0,00
2	Disposal of investments in real property and in intangible assets	0,00	0,00	0,00	0,00
3	From financial assets, including:	0,00	0,00	0,00	0,00
4	Other inflows from investment activities	0,00	0,00	0,00	0,00
II	Outflows	16 766 026,83	4 261 095,85	6 876 552,17	1 455 466,83
1	Purchase of intangible assets and tangible fixed assets	65 527,81	65 527,81	212 070,35	28 229,11
2	Investments in real property and intangible assets	16 700 499,02	4 195 568,04	6 664 481,82	1 427 237,72
3	For financial assets	0,00	0,00	0,00	0,00
4	Other outflows from investment activities	0,00	0,00	0,00	0,00
III	Net cash flows from investment activities (I-II)	-16 765 092,35	-4 261 095,85	-6 843 218,83	-1 455 466,83
C	CASH FLOWS FROM FINANCIAL ACTIVITIES		0		0
I	Inflows	15 649 251,27	5 755 184,74	10 276 481,29	7 990 237,47
1	Net inflows from issuance of shares and other capital instruments and from capital contributions	15 643 541,59	5 752 545,09	0,00	0,00
2	Credits and loans	5 709,68	2 639,65	276 481,29	-2 009 762,53

3	Issuance of debt securities	0,00	0,00	10 000 000,00	10 000 000,00
4	Other inflows from financial activities	0,00	0,00	0,00	0,00
II	Outflows	1 577 209,00	532 150,92	776 318,29	323 266,57
1	Purchase of own shares	0,00	0,00	0,00	0,00
2	Dividend and other payments to shareholders	0,00	0,00	0,00	0,00
3	Profit distribution liabilities other than profit distribution payments to shareholders	0,00	0,00	0,00	0,00
4	Repayment of credits and loans	677 446,52	61 717,37	421 765,90	199 387,01
5	Redemption of debt securities	0,00	0,00	0,00	0,00
6	Payment of other financial liabilities	0,00	0,00	0,00	0,00
7	Payment of liabilities arising from financial leases	143 294,44	48 439,40	40 722,81	14 046,54
8	Interest	716 061,71	421 994,15	313 829,58	109 833,02
9	Other outflows from financial activities	40 406,33	0,00	0,00	0,00
III	Net cash flows from financial activities (I-II)	14 072 042,27	5 223 033,82	9 500 163,00	7 666 970,90
D	TOTAL NET CASH FLOWS (A.III. +/- B.III +/- C.III)	4 184 912,60	2 023 166,60	2 327 760,51	5 488 273,98
E	BALANCE SHEET CHANGE IN CASH, including change in cash due to exchange differences	4 184 912,60	2 023 166,60	2 327 760,51	5 488 273,98
F	CASH OPENING BALANCE	1 495 287,11	3 657 033,11	5 391 089,97	2 230 576,50
G	CLOSING BALANCE OF CASH (F+/-D), INCLUDING:	5 680 199,71	788 5 680 199,71	789 7 718 850,48	790 7 718 850,48
	- of limited disposability				

Negative proceeds from the incurring of loans in the current quarter results from the application for the preparation of additional reports for the period from the beginning of the year to the end of the current quarter of the National Accounting Standard No. 1 "Cash Flow Statement", annexed to Resolution No. 5/11 of the Accounting Standards Committee dated May 10, 2011 (Journal of Laws of 2011 No. 6, item 26): the use of credit in the current account and credit line is reflected in the cash flow statement "per balance". This means that such a loan is shown as the difference between receipts and repayments, ie the amount corresponding to the balance sheet change.

Statements of changes in shareholder's equity
Consolidated

No.	Item	2017-01-01 2017-09-31	2016-01-01 2016-09-30
I	Opening balance of equity	16 790 531,64	14 673 066,64
	- changes in accounting principles	0,00	0,00
I a	Opening balance of equity after adjustments	0,00	0,00
1	Opening balance of share capital	6 164 352,00	6 164 352,00
1.1.	Changes in share capital	1 670 367,60	0,00
	a) increase (due to)	1 670 367,60	0,00
	- increase - issuance of shares	1 670 367,60	0,00
	- increase – subsidiary value	0,00	0,00
	b) decrease (due to)	0,00	0,00
1.2.	Closing balance of share capital	7 834 719,60	6 164 352,00
2	Opening balance of called up share capital	0,00	0,00
2.1.	Changes in called up share capital	0,00	0,00
2.2.	Closing balance of called up share capital	0,00	0,00
3	Opening balance of own shares	0,00	0,00
3.1.	Closing balance of own shares	0,00	0,00
4	Opening balance of supplementary capital	5 915 296,72	6 123 128,22
4.1.	Changes in supplementary capital	18 684 056,91	2 385 586,42
	increase (due to)	18 684 056,91	2 385 586,42
	- issue of shares above face value – costs of issue	13 973 173,99	0,00
	- from profit distribution (statutory)	0,00	0,00
	- from profit distribution (above the statutory minimum value)	4 710 882,92	2 385 586,42
	b) decrease (due to)	0,00	0,00
	- transfer to share capital of the Company	0,00	0,00
4.2.	Closing balance of supplementary capital	24 599 353,63	8 508 714,64
5	Opening balance of revaluation reserve	0,00	0,00
5.1.	Changes in revaluation reserve	0,00	0,00
5.2.	Closing balance of revaluation reserve	0,00	0,00
6	Opening balance of other reserve capitals	0,00	0,00
6.1.	Changes in other reserve capitals	0,00	0,00
6.2.	Closing balance of other reserve capitals	0,00	0,00
7	Opening balance of previous years' (quarters') profit (loss)	4 710 882,92	2 385 586,42
7.1.	Opening balance of previous years' (quarters') profit	4 710 882,92	2 385 586,42
	- adjustments of fundamental errors	0,00	0,00
7.2.	Opening balance of previous years' (quarters') profit, after adjustments	4 710 882,92	2 385 586,42
	a) increase (due to)	0,00	0,00
	- distribution of previous year's profit	0,00	0,00
	b) decrease (due to)	4 710 882,92	2 385 586,42

	- paid dividends and shares	0,00	0,00
	- increase of reserve capital	4 710 882,92	2 385 586,42
7.3.	Closing balance of previous years' (quarters') profit	0,00	0,00
7.4.	Opening balance of previous periods' loss (-)	0,00	0,00
7.5.	Opening balance of previous periods' loss, after adjustments	0,00	0,00
7.6.	Closing balance of previous years' loss	0,00	0,00
7.7.	Closing balance of previous years' (quarters') profit (loss)	0,00	0,00
8	Net result	5 932 415,94	2 796 232,67
	net profit	5 932 415,94	2 796 232,67
	net loss	0,00	0,00
	write-offs on profit	0,00	0,00
II	Closing balance of equity	38 366 489,17	17 469 299,31
III	Equity including proposed profit distribution (loss coverage)	38 366 489,17	17 469 299,31

No.	Item	2017-09-30	2016-09-30
A	FIXED ASSETS	40 288 200,41	17 952 601,57
I	Intangible assets	29 681 902,10	12 318 891,33
1	R&D expenses	7 471 730,38	0,00
2	Goodwill	0,00	0,00
3	Other intangible assets	5 086 672,70	6 048 863,77
4	Advances for intangible assets	17 123 499,02	6 270 027,56
II	Tangible fixed assets	3 474 920,31	1 082 946,24
1	Fixed assets	3 474 920,31	688 491,98
a	land (including right to perpetual usufruct)	0,00	0,00
b	buildings, premises, civil and water engineering structures	174 046,08	206 951,16
c	technical equipment and machines	3 195 924,62	339 200,95
d	vehicles	90 804,02	132 409,17
e	other tangible fixed assets	14 145,59	9 930,70
2	Fixed assets under construction	0,00	394 454,26
3	Advances for fixed assets under construction	0,00	0,00
III	Long-term receivables	0,00	0,00
1	From related parties	0,00	0,00
2	From other entities	0,00	0,00
IV	Long-term investments	4 994 233,00	4 500 000,00
1	Real property	0,00	0,00
2	Intangible assets	0,00	0,00
3	Long-term financial assets	4 994 233,00	4 500 000,00
a	in related parties	4 994 233,00	4 500 000,00
	- shares	4 542 260,00	4 500 000,00
	- other securities	0,00	0,00

	- loans granted	451 973,00	0,00
	- other long-term financial assets	0,00	0,00
b	in other entities	0,00	0,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	0,00
	- other long-term financial assets	0,00	0,00
4	Other long-term investments	0,00	0,00
V	Long-term prepayments	2 137 145,00	50 764,00
1	Deferred tax assets	2 137 145,00	50 764,00
2	Other prepayments	0,00	0,00
B	CURRENT ASSETS	21 879 145,38	20 412 661,01
I	Inventory	380 170,12	1 139 981,73
1	Materials	553,11	0,00
2	Semi-finished products and work in progress	0,00	76 440,83
3	Finished products	0,00	0,00
4	Goods	256 962,90	562 140,90
5	Advances for deliveries	122 654,11	501 400,00
II	Short-term receivables	15 599 649,56	9 441 622,29
1	Receivables from related parties	4 204 058,19	515 495,30
a	trade receivables, maturing :	4 204 058,19	515 495,30
	- up to 12 months	4 204 058,19	515 495,30
	- above 12 months	0,00	0,00
b	other	0,00	0,00
2	Receivables from other entities	11 395 591,37	8 926 126,99
a	trade receivables, maturing :	7 120 226,06	7 038 077,95
	- up to 12 months	7 120 226,06	7 038 077,95
	- above 12 months	0,00	0,00
b	receivables from tax, subsidy, customs, social security and other benefits	3 127 655,08	1 759 145,41
c	other	1 147 710,23	128 903,63
d	claimed at court	0,00	0,00
III	Short-term investments	5 126 997,22	7 810 704,53
1	Short-term financial assets	5 126 997,22	7 810 704,53
a	in related parties	0,00	0,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	0,00
	- other short-term financial assets	0,00	0,00
b	in other entities	0,00	190 000,00
	- shares	0,00	0,00
	- other securities	0,00	0,00
	- loans granted	0,00	190 000,00
	- other short-term financial assets	0,00	0,00
c	cash and other pecuniary assets	5 126 997,22	7 620 704,53
	- cash in hand and at bank	5 126 997,22	7 620 704,53
	- other cash	0,00	0,00
	- other pecuniary assets	0,00	0,00
2	Other short-term investments	0,00	0,00

IV	Short-term prepayments	772 328,48	2 020 352,46
TOTAL ASSETS		62 167 345,79	38 365 262,58

Balance sheet

Liabilities

No.	Item	2017-09-30	2016-09-30
A	EQUITY	38 813 369,39	17 816 458,56
I	Share capital	7 834 719,60	6 164 352,00
II	Called up share capital (negative value)	0,00	0,00
III	Own shares (negative value)	0,00	0,00
IV	Supplementary capital	24 928 260,97	8 688 763,52
V	Revaluation reserve	0,00	0,00
VI	Other reserve capitals	0,00	0,00
VII	Previous years' profit (loss)	0,00	0,00
VIII	Net profit (loss)	6 050 388,82	2 963 343,04
IX	Write-off on net profit during the financial year (negative value)	0,00	0,00
B	LIABILITIES AND PROVISIONS FOR LIABILITIES	23 353 976,40	20 548 804,02
I	Provisions for liabilities	4 853 484,00	204 442,00
1	Provision for deferred income tax	4 853 484,00	196 942,00
2	Provision for retirement and similar benefits	0,00	0,00
	- long-term	0,00	0,00
	- short-term	0,00	0,00
3	Other provisions	0,00	7 500,00
	- long-term	0,00	0,00
	- short-term	0,00	7 500,00
II	Long-term liabilities	10 437 169,62	10 497 338,99
1	To related parties	0,00	0,00
2	To other entities	10 437 169,62	10 497 338,99
a	credits and loans	220 084,61	418 888,66
b	arising from issuance of debt securities	10 000 000,00	10 000 000,00
c	other financial liabilities	217 085,01	78 450,33
d	other	0,00	0,00
III	Short-term liabilities	6 342 491,69	7 839 801,98
1	To related parties	1 029 008,18	375 238,06
a	trade liabilities, maturing:	986 748,18	375 238,06
	- up to 12 months	986 748,18	375 238,06
	- above 12 months	0,00	0,00
b	other	42 260,00	0,00
2	To other entities	5 313 483,51	7 464 563,92
a	credits and loans	1 707 878,39	382 051,89
b	arising from issuance of debt securities	0,00	3 000 000,00
c	other financial liabilities	230 252,10	55 868,90
d	trade liabilities, maturing:	2 338 460,52	3 074 443,93
	- up to 12 months	2 338 460,52	3 074 443,93
	- above 12 months	0,00	0,00
e	received advances for deliveries	200 331,71	196 940,00

f	bill-of-exchange liabilities	0,00	0,00
g	tax, customs, insurance and other liabilities	741 902,57	729 286,47
h	payroll liabilities	25 079,30	23 725,17
i	other	69 578,92	2 247,56
3	Special funds	0,00	0,00
IV	Accruals	1 720 831,09	2 007 221,05
1	Negative goodwill	0,00	0,00
2	Other accruals	1 720 831,09	2 007 221,05
	- long-term	1 720 831,09	2 007 221,05
	- short-term	0,00	0,00
	TOTAL LIABILITIES	62 167 345,79	38 365 262,58

Profit and loss statement – Comparative variant

No.	Item	2017-01-01 2017-09-30	III KW 2017	2016-01-01 2016-09-30	III KW 2016
A	Net revenues from sales and equivalent, including revenues:	6 393 442,76		4 652 989,82	
-	<i>from related parties</i>	23 007 856,57	8 705 789,11	16 888 579,14	4 962 887,32
I	Net revenues from sales of products	6 600 291,89	3 575 745,21		
II	Change in the balance of products (increase - positive value, decrease - negative value)	16 428 387,59	6 225 072,56	12 120 295,29	3 792 145,07
III	Manufacturing cost of products for internal purposes	(940,21)	0,00	61 440,83	(43 119,75)
IV	Net revenues from sales of goods and materials	0,00	0,00	0,00	0,00
B	Operating expenses	6 580 409,19	2 480 716,55	4 706 843,02	1 213 862,00
I	Amortization and depreciation	14 752 581,10	5 343 618,47	12 962 016,10	3 779 094,85
II	Consumption of materials and energy	2 095 458,08	700 458,25	965 401,34	323 792,36
III	External services	124 178,49	44 767,73	198 915,87	36 015,22
IV	Taxes and charges, including:	4 939 161,43	1 664 479,32	6 219 030,44	1 871 111,63
	- excise duty	45 186,30	24 971,47	31 140,31	21 880,99
V	Payroll	0,00	0,00	0,00	0,00
VI	Social security and other benefits	903 601,39	336 993,19	731 091,28	262 976,54
VII	Other costs by type	176 183,44	55 103,06	148 444,04	51 272,82
VIII	Value of goods and materials sold	49 761,76	22 065,70	60 639,24	25 739,69
C	Profit (loss) on sales (A-B)	6 419 050,21	2 494 779,75	4 607 353,58	1 186 305,60
D	Other operating revenues	8 255 275,47	3 362 170,64	3 926 563,04	1 183 792,47
I	Gain on disposal of non-financial fixed assets	246 033,66	76 797,58	270 233,42	77 817,84
II	Subsidies	934,48	0,00	33 333,34	0,00
III	Other operating revenues	214 792,47	71 597,49	221 250,75	71 597,49

E	Other operating expenses	30 306,71	5 200,09	15 649,33	6 220,35
I	Loss on disposal of non-financial fixed assets	135 423,38	65 155,46	163 194,97	70 733,04
II	Revaluation of non-financial assets	0,00	0,00	0,00	0,00
III	Other operating expenses	0,00	0,00	0,00	0,00
F	Profit (loss) on operating activities (C+D-E)	135 423,38	65 155,46	163 194,97	70 733,04
G	Financial revenues	8 365 885,75	3 373 812,76	4 033 601,49	1 190 877,27
I	Dividend and profit sharing, including:	2 692,60	0,00	15,99	0,00
-	from related parties	0,00	0,00	0,00	0,00
II	Interest, including:	0,00	0,00	0,00	0,00
-	from related parties	2 692,60	0,00	15,99	0,00
III	Gain on disposal of investments	0,00	0,00	0,00	0,00
IV	Revaluation of investments	0,00	0,00	0,00	0,00
V	Other	0,00	0,00	0,00	0,00
H	Financial expenses	0,00	0,00	0,00	0,00
I	Interest, including:	868 051,53	384 460,76	341 606,44	109 879,72
-	for related parties	681 297,91	387 230,35	313 829,58	109 833,02
II	Loss on disposal of investments	0,00	0,00	0,00	0,00
III	Revaluation of investments	0,00	0,00	0,00	0,00
IV	Other	0,00	0,00	0,00	0,00
I	Profit (loss) on business activities (F+G-H)	186 753,62	(2 769,59)	27 776,86	46,70
J	Result on extraordinary events (J.I. - J.II.)	7 500 526,82	2 989 352,00	3 692 011,04	1 080 997,55
I	Extraordinary gains	0,00	0,00	0,00	0,00
II	Extraordinary losses	0,00	0,00	0,00	0,00
K	Gross profit (loss) (I+/-J)	0,00	0,00	0,00	0,00
L	Income tax	7 500 526,82	2 989 352,00	3 692 011,04	1 080 997,55
	due	1 450 138,00	579 673,00	728 668,00	207 552,00
	deferred	0,00	0,00	684 900,00	207 552,00
M	Other statutory reductions in profit (increases in loss)	1 450 138,00	579 673,00	43 768,00	0,00
N	Net profit (loss) (K-L-M)	6 050 388,82	2 409 679,00	2 963 343,04	873 445,55

Cash flow

No.	Item	2017-01-01 2017-09-30	III KW 2017	2016-01-01 2016-09-30	III KW 2016
A	Cash flows from operating activities				
I	Net profit (loss)	6 050 388,82	2 409 679,00	2 963 343,04	873 445,55
II	Total adjustments	1 092 481,56	-536 347,89	-3 294 061,73	-1 895 316,62
1	Amortization and depreciation	2 095 458,08	700 458,25	965 401,34	323 792,36
2	Exchange gains (losses)	35 152,83	0,00	0,00	0,00

3	Interest and profit sharing (dividend)	681 297,91	387 230,35	313 829,58	109 833,02
4	Profit (loss) on investment activities	-934,48	0,00	-33 333,34	0,00
5	Change in provisions	3 054 119,00	749 213,00	9 556,00	0,00
6	Change in inventory	-178 016,59	-6 967,32	-1 124 981,73	-545 769,15
7	Change in receivables	-4 288 691,54	-3 824 051,66	-3 125 727,15	-1 365 630,13
8	Change in short-term liabilities excluding credits and loans	695 521,12	862 172,46	-441 431,31	-202 263,48
9	Change in prepayments and accruals	-1 007 376,56	590 956,46	142 662,48	-215 241,64
10	Other adjustments	5 951,79	4 640,57	-37,60	-37,60
III	Net cash flows from operating activities (I +/- II)	7 142 870,38	1 873 331,11	-330 718,69	-1 021 871,07
B	CASH FLOWS FROM INVESTMENT ACTIVITIES		0		0
I	Inflows	934,48	0,00	33 333,34	0,00
1	Disposal of intangible and tangible fixed assets	934,48	0,00	33 333,34	0,00
2	Disposal of investments in real property and in intangible assets	0,00	0,00	0,00	0,00
3	From financial assets, including:	0,00	0,00	0,00	0,00
4	Other inflows from investment activities	0,00	0,00	0,00	0,00
II	Outflows	17 640 999,83	4 844 068,85	6 876 552,17	1 455 466,83
1	Purchase of intangible assets and tangible fixed assets	65 527,81	65 527,81	212 070,35	28 229,11
2	Investments in real property and intangible assets	17 123 499,02	4 336 568,04	6 664 481,82	1 427 237,72
3	For financial assets	0,00	0,00	0,00	0,00
4	Other outflows from investment activities	451 973,00	441 973,00	0,00	0,00
III	Net cash flows from investment activities (I-II)	-17 640 065,35	-4 844 068,85	-6 843 218,83	-1 455 466,83
C	CASH FLOWS FROM FINANCIAL ACTIVITIES		0		0
I	Inflows	15 649 251,27	5 755 184,74	10 192 625,91	8 203 397,97
1	Net inflows from issuance of shares and other capital instruments and from capital contributions	15 643 541,59	5 752 545,09	0,00	0,00
2	Credits and loans	5 709,68	2 639,65	192 625,91	-1 796 602,03
3	Issuance of debt securities	0,00	0,00	10 000 000,00	10 000 000,00
4	Other inflows from financial activities	0,00	0,00	0,00	0,00
II	Outflows	1 243 351,68	495 120,75	776 318,29	323 266,57
1	Purchase of own shares	0,00	0,00	0,00	0,00
2	Dividend and other payments to shareholders	0,00	0,00	0,00	0,00

3	Profit distribution liabilities other than profit distribution payments to shareholders	0,00	0,00	0,00	0,00
4	Repayment of credits and loans	378 353,00	59 451,00	421 765,90	199 387,01
5	Redemption of debt securities	0,00	0,00	0,00	0,00
6	Payment of other financial liabilities	0,00	0,00	0,00	0,00
7	Payment of liabilities arising from financial leases	143 294,44	48 439,40	40 722,81	14 046,54
8	Interest	681 297,91	387 230,35	313 829,58	109 833,02
9	Other outflows from financial activities	40 406,33	0,00	0,00	0,00
III	Net cash flows from financial activities (I-II)	14 405 899,59	5 260 063,99	9 416 307,62	7 880 131,40
D	TOTAL NET CASH FLOWS (A.III. +/- B.III +/- C.III)	3 908 704,62	2 289 326,25	2 242 370,10	5 402 793,50
E	BALANCE SHEET CHANGE IN CASH, including change in cash due to exchange differences	3 908 704,62	2 289 326,25	2 242 370,10	5 402 793,50
F	CASH OPENING BALANCE	1 218 292,60	2 837 670,97	5 378 334,43	2 217 911,03
G	CLOSING BALANCE OF CASH (F+/-D), INCLUDING:	5 126 997,22	5 126 997,22	7 620 704,53	7 620 704,53
	- of limited disposability				

Negative proceeds from the incurring of loans in the current quarter results from the application for the preparation of additional reports for the period from the beginning of the year to the end of the current quarter of the National Accounting Standard No. 1 "Cash Flow Statement", annexed to Resolution No. 5/11 of the Accounting Standards Committee dated May 10, 2011 (Journal of Laws of 2011 No. 6, item 26): the use of credit in the current account and credit line is reflected in the cash flow statement "per balance". This means that such a loan is shown as the difference between receipts and repayments, ie the amount corresponding to the balance sheet change.

Statements of changes in shareholder's equity

No.	Item	2017-01-01 2017-09-30	III KW 2017	2016-01-01 2016-09-30	III KW 2016
I	Opening balance of equity	17 119 438,98	30 651 145,30	14 853 115,52	16 943 013,01
	- changes in accounting principles	0,00	0,00	0,00	0,00
I a	Opening balance of equity after adjustments	0,00	0,00	0,00	0,00
1	Opening balance of share capital	6 164 352,00	7 364 351,70	6 164 352,00	6 164 352,00
1.1.	Changes in share capital	1 670 367,60	470 367,90	0,00	0,00
	a) increase (due to)	1 670 367,60	470 367,90	0,00	0,00
	- increase - issuance of shares	1 670 367,60	470 367,90	0,00	0,00
	- increase – subsidiary value	0,00	0,00	0,00	0,00
	b) decrease (due to)	0,00	0,00	0,00	0,00
1.2.	Closing balance of share capital	7 834 719,60	7 834 719,60	6 164 352,00	6 164 352,00
2	Opening balance of called up share capital	0,00	0,00	0,00	0,00
2.1.	Changes in called up share capital	0,00	0,00	0,00	0,00
2.2.	Closing balance of called up share capital	0,00	0,00	0,00	0,00

3	Opening balance of own shares	0,00	0,00	0,00	0,00
3.1.	Closing balance of own shares	0,00	0,00	0,00	0,00
4	Opening balance of supplementary capital	6 095 345,60	19 646 083,78	6 123 128,22	6 123 128,22
4.1.	Changes in supplementary capital	18 832 915,37	5 282 177,19	2 565 635,30	2 565 635,30
	increase (due to)	18 832 915,37	5 282 177,19	2 565 635,30	2 565 635,30
	- issue of shares above face value – costs of issue	13 973 173,99	5 282 177,19	0,00	0,00
	- from profit distribution (statutory)	0,00	0,00	2 565 635,30	2 565 635,30
	- from profit distribution (above the statutory minimum value)	4 859 741,38	0,00	0,00	0,00
	b) decrease (due to)	0,00	0,00	0,00	0,00
	- transfer to share capital of the Company	0,00	0,00	0,00	0,00
4.2.	Closing balance of supplementary capital	24 928 260,97	24 928 260,97	8 688 763,52	8 688 763,52
5	Opening balance of revaluation reserve	0,00	0,00	0,00	0,00
5.1.	Changes in revaluation reserve	0,00	0,00	0,00	0,00
5.2.	Closing balance of revaluation reserve	0,00	0,00	0,00	0,00
6	Opening balance of other reserve capitals	0,00	0,00	0,00	0,00
6.1.	Changes in other reserve capitals	0,00	0,00	0,00	0,00
6.2.	Closing balance of other reserve capitals	0,00	0,00	0,00	0,00
7	Opening balance of previous years' (quarters') profit (loss)	4 859 741,38	3 640 709,82	2 565 635,30	4 655 532,79
7.1.	Opening balance of previous years' (quarters') profit	4 859 741,38	3 640 709,82	2 565 635,30	4 655 532,79
	- adjustments of fundamental errors	0,00	0,00	0,00	0,00
7.2.	Opening balance of previous years' (quarters') profit, after adjustments	4 859 741,38	3 640 709,82	2 565 635,30	4 655 532,79
	a) increase (due to)	0,00	0,00	0,00	0,00
	- distribution of previous year's profit	0,00	0,00	0,00	0,00
	b) decrease (due to)	4 859 741,38	0,00	2 565 635,30	2 565 635,30
	- paid dividends and shares	0,00	0,00	0,00	0,00
	- increase of reserve capital	4 859 741,38	0,00	2 565 635,30	2 565 635,30
7.3.	Closing balance of previous years' (quarters') profit	0,00	3 640 709,82	0,00	2 089 897,49
7.4.	Opening balance of previous periods' loss (-)	0,00	0,00	0,00	0,00
7.5.	Opening balance of previous periods' loss, after adjustments	0,00	0,00	0,00	0,00
7.6.	Closing balance of previous years' loss	0,00		0,00	

7.7.	Closing balance of previous years' (quarters') profit (loss)	0,00	3 640 709,82	0,00	2 089 897,49
8	Net result	6 050 388,82	2 409 679,00	2 963 343,04	873 445,55
	net profit	6 050 388,82	2 409 679,00	2 963 343,04	873 445,55
	net loss	0,00	0,00	0,00	0,00
	write-offs on profit	0,00	0,00	0,00	0,00
II	Closing balance of equity	38 813 369,39	38 813 369,39	17 816 458,56	17 816 458,56
III	Equity including proposed profit distribution (loss coverage)	38 813 369,39	38 813 369,39	17 816 458,56	17 816 458,56

VI. APPROVAL OF THE CONSOLIDATED EXTENDED FINANCIAL STATEMENT FOR QI 2017.

Unified Factory S.A. Management Board approves hereby the periodical financial statement for Quarter III 2017 and publishes it on November 14, 2017.



Maciej Okniński
Prezes Zarządu